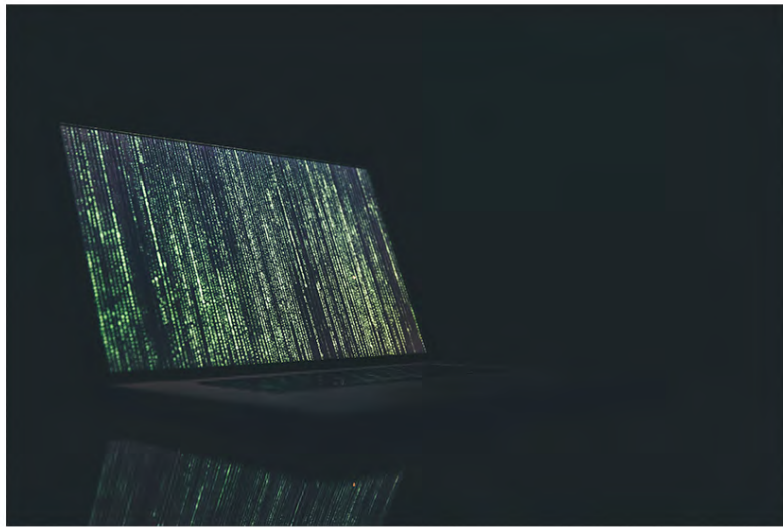
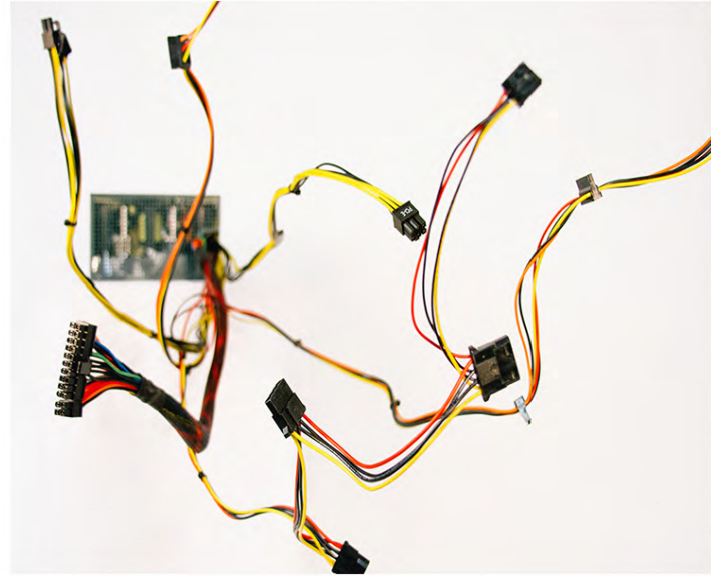


SMART CITIES MARKET TO REACH \$2,402.12 BN

Globally, by 2025 at 21.28%, Says Allied Market Research

Allied Market Research recently published a report on smart cities market by functional area and smart governance, education, energy, infrastructure, mobility, healthcare, building, and others.

The report offers in-depth analyses of the top investment pockets, drivers & opportunities, competitive landscape, and key strategic moves by market players. According to the report, the global smart cities market was pegged at \$517.63 billion in 2017 and is expected to reach \$2,402.12 billion by 2025.



Proactive government initiatives for smart cities, rapid urbanization, and need for better lifestyle drive the growth of the market.

However, security and privacy concerns of smart cities hamper the market growth. On the contrary, increase in adoption of artificial intelligence solution among smart city projects is expected to create lucrative opportunities for the market players in the coming years.

SMART ENERGY SEGMENT TO MANIFEST FASTESTGROWTH BY 2025

The smart energy segment is projected to register the fastest CAGR of 24.7% during the forecast period, owing to increase in adoption of smart grids in applications such as smart energy meters, network management system, and other communication networks to control and manage digital assets. However, smart infrastructure segment held the largest share in 2017, contributing about 22% of the total revenue, owing to significant adoption of public safety & security and transportation solution among governments. The other segments analyzed in the report include smart governance & smart education, smart mobility, smart healthcare, smart building, and others.